



Sunrise

Provisional Notice of the Interim Result

of the public tender offer by

UPC Schweiz GmbH, Wallisellen, Switzerland

for all publicly held registered shares with a nominal value of CHF 1.00 each of

Sunrise Communications Group AG, Opfikon, Switzerland

On August 27, 2020, UPC Schweiz GmbH (the **Offeror**) published the offer prospectus (the **Offer Prospectus**) for its public tender offer according to articles 125 et seq. FMIA (the **Offer**) for all publicly held registered shares of Sunrise Communications Group AG (**Sunrise**) with a nominal value of CHF 1.00 each (each a **Sunrise Share**). The offer price for each Sunrise Share amounts to CHF 110.00 net in cash, less the gross amount of any dilutive effects in respect of the Sunrise Shares prior to the Settlement (as further described in the Offer Prospectus).

Terms not defined herein have the meaning assigned to such terms in the Offer Prospectus.

Provisional Interim Result

As of the end of the Offer Period on October 8, 2020, 4:00 p.m. Swiss time and based on preliminary figures, the participation of the Offeror and the persons acting in concert with the Offeror is 37,107,859 Sunrise Shares in aggregate, corresponding to 81.98% of the voting rights and the issued share capital of Sunrise (*participation rate*). All of these Sunrise Shares were tendered into the Offer until the end of the Offer Period, corresponding to 81.98% of all Sunrise Shares to which the Offer extends as of the end of the Offer Period (*success rate*). Neither the Offeror nor the persons acting in concert with the Offeror held any Sunrise Shares as at the end of the Offer Period.

The following overview summarizes the interim result based on preliminary figures:

	Number of Sunrise Shares	Share capital/ Voting rights (participation rate)	Success rate
Sunrise Shares tendered into the Offer	37,107,859	81.98%	81.98%
Sunrise Shares held by the Offeror and the persons acting in concert with the Offeror at the end of the Offer Period	0	0.00%	
Provisional interim result	37,107,859	81.98%	

Definitive Notice of the Interim Result

The interim result announced in this notice is preliminary. The definitive notice of the interim result is expected to be published on October 14, 2020.

Additional Acceptance Period

Subject to confirmation of the preliminary numbers in the definitive notice of the interim result, the Offer Condition pursuant to section B.7(1)(a) (*Minimum Acceptance Rate*) of the Offer Prospectus has been satisfied. In accordance with section B.6 (*Additional Acceptance Period*) of the Offer Prospectus, the Additional Acceptance period of ten (10) Trading Days for the subsequent acceptance of the Offer will commence on October 15, 2020 and expire on October 28, 2020, 4:00 p.m. Swiss time.

Offer Restrictions

The Offer is subject to the offer restrictions as set forth in the Offer Prospectus. The Offer Prospectus may be obtained free of charge in German, French and English from Credit Suisse AG (e-mail: equity.prospectus@credit-suisse.com). The Offer Prospectus and other information concerning the Offer are also available at www.nationalconnectivitychallenger.ch.

Sunrise	Securities No.	ISIN	Ticker Symbol
Registered shares not tendered (first trading line)	26 729 122	CH0267291224	SRCG
Registered shares tendered (second trading line)	56 563 066	CH0565630669	SRCGE

October 9, 2020

Financial Advisors

Credit Suisse **J.P. Morgan**

Offer Manager

Credit Suisse